

FISCAL NOTE

HR 63

April 11, 2005

SUMMARY OF BILL: Creates a study committee to consider, evaluate and make recommendations relative to the establishment of a method whereby local governments would have the option to grant property tax relief to those homeowners who construct additions to their family home in order to care for an elderly immediate family member. The Committee shall report its findings and recommendations to the General Assembly no later than June 30, 2006.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$1,446 Each One Day Meeting

Assumption:

- Travel and per diem expenses for six legislative members of \$1,446 per meeting (\$141 per diem plus \$100 mileage each).

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a larger, more prominent script than the last name "White".

James W. White, Executive Director